

Trang An Securities Joint Stock Company

BUSINESS RESULTS

by mil. dong

No.	Items	Quarter 2/2012	Quarter 2/2011	Change (+/-)	Change (%)
1	Revenue	1,213	1,414	-201	-14
1.1	From brokerage	758	1,025	-267	-26
1.2	From proprietary	36	57	-19	-36
1.3	From consultancy	90	21	69	329
1.4	Others	327	310	16	5
2	Expenses	5,214	12,455	-7,239	-58
2.1	Directly expenses	2,485	9,610	-7,124	-74
2.2	Administrative expenses	2,729	2,845	-115	-4
6	Profit before tax	-4,002	-11,040	7,038	-63

Explanation:

- Market in the quarter was fluctuation and business was not effective as its plan. The company also decreased capital for proprietary.
- Besides, the company focused risk control and solved bad investments.
- Therefore, revenue and expenses decreased but the loss decreased 63%.

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